# View completes over \$200M financing round with \$70M investment from BlackRock

Financing includes a previously announced \$50M investment by TIAA, along with participation from existing investors

MILPITAS, Calif. – June 27, 2017 -- View<sup>®</sup>, the leader in dynamic glass, today announced that it has completed a financing round of over \$200M, including a \$70 million investment from funds and accounts managed by BlackRock, which has \$5.4 trillion in assets under management globally.

"We are delighted to be supported by BlackRock, who recognizes View's potential to transform the real estate industry," said View CEO Rao Mulpuri. "View is now installed across 20 million square feet of buildings and continues to experience tremendous growth across commercial offices, healthcare, education, multi-family residential, and airports. This investment enables us to scale our operations to meet rapidly growing demand."

View enables building owners to improve people's comfort and productivity while simultaneously improving energy efficiency, and advancing smart and connected buildings. These unique benefits have enabled View to lead the rapid adoption of electrochromic glass, with over 350 completed commercial installations and another 150 in progress.

"Building developers and their tenants are increasingly embracing the benefits of smart glass and recognize the differentiated value of View's innovative technology and manufacturing processes. We are excited about View's ability to leverage its strong foundation and harness its momentum to grow the business globally," said David Trucano, Portfolio Manager, BlackRock Global Credit team.

For more information about View, visit: <u>www.viewglass.com</u>

## **About View**

A leader in building innovation, View Inc. is the first company to successfully advance the large-scale commercialization of dynamic glass. Situated at the intersection of human wellness, smart connectivity, and energy efficiency, View manufactures View Dynamic Glass, a new generation of architectural glass that intelligently transitions through multiple tint states to control the sun's energy, providing an enhanced occupant experience, optimum natural light and superior thermal comfort. View has completed over 350 commercial installations, with another 150 in progress. For more information: <u>www.viewglass.com</u>.

## About BlackRock

BlackRock is a global leader in investment management, risk management and advisory services for institutional and retail clients. At March 31, 2017, BlackRock's AUM was \$5.4 trillion. BlackRock helps clients around the world meet their goals and overcome challenges with a range of products that include separate accounts, mutual funds, *iShares*<sup>®</sup>(exchange-traded funds), and other pooled investment vehicles. BlackRock also offers risk management, advisory and enterprise investment system services to a broad base of institutional investors through *BlackRock Solutions*<sup>®</sup>. As of March 31, 2017, the firm had approximately 13,000 employees in more than 30 countries and a major presence in global markets, including North and South America, Europe, Asia, Australia and the Middle East and Africa. For additional information, please visit the Company's website at www.blackrock.com | Twitter: @blackrock\_news | Blog: www.blackrockblog.com | Linkedln: www.linkedin.com/company/blackrock

# About BlackRock Global Credit

Backed by BlackRock's global scale and world-class risk management capabilities, BlackRock Global Credit invests across the full spectrum of credit strategies, including investment grade debt, leveraged finance, and opportunistic and private credit. The team manages more than \$150 billion across mutual funds, hedge funds, separate accounts and custom mandates for clients around the world.

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